

**SPECIAL COUNCIL  
20 FEBRUARY 2020**

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**DARLINGTON CAPITAL STRATEGY**

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**Responsible Cabinet Member – Heather Scott,  
Leader of the Council and all Cabinet Members**

**Responsible Director – Chief Officers Executive**

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**SUMMARY REPORT**

**Purpose of the Report**

1. To approve the Council's Capital Strategy for 2020/21 which incorporates the capital programme priorities.

**Summary**

2. The revised Prudential Code for Capital Finance in Local Authorities 2017 requires every Council to publish a Capital Strategy and review on an annual basis. The Council published its first strategy in 2019/20 and attached in **Appendix 1** is the 2020/21 update. The Strategy is an evolving document which will grow over time, this year the Capital Programme at **Appendix 2** has been added for approval.
3. The Strategy provides an overview of how capital expenditure and financing plans are decided upon and provides the framework for the development, management and monitoring of the council capital investment plans. It focuses on core principles that underpin the Council's four-year capital programme and the governance framework which is in place.
4. The Strategy also highlights the resource streams available in terms of funding to the Council and the risk management approach taken.
5. The Strategy maintains a strong and current link to the Council's priorities and to its key strategy documents such as the Treasury Management Strategy, Medium Term Financial Plan and the Corporate Plan.
6. The Capital programme at Appendix 2 sets out the current agreed programme and proposes priorities for investment along with the funding streams which are summarised in Annex A.
7. No feedback has been received during the consultation period.

**Recommendation**

8. Council are requested to approve:-

- (a) The Capital Strategy for 2020/21 – 2023/24 at Appendix 1
- (b) The Capital Programme Appendix 2 with priorities summarised in Annex A.
- (c) A delegation for Cabinet to vary the Capital Budget for 2020/21 by up to £0.5m without further Council approval.

## Reasons

9. The recommendation is supported by the following reasons:-

- (a) To ensure the Council adopts the Prudential Code for Capital Finance 2017.
- (b) To enable the Council to invest in its assets.
- (c) The Strategy is approved by Council.
- (d) To ensure decisions can be made in a timely manner.

**Paul Wildsmith**  
**Managing Director**

## Background Papers

No background papers were used in the preparation of this report.

Elizabeth Davison: extension 5830

S17 Crime and Disorder	This report has no implications for crime and disorder
Health and Well Being	This report has no implications for the Council's Health and wellbeing Programme
Carbon Impact and Climate Change	The proposals in the report seek to continue to support the Council's responsibilities and ambitions to reduce carbon impact in the Council and the Borough.
Diversity	There are no specific implications on the Council's diversity agenda.
Wards Affected	All wards
Groups Affected	All groups
Budget and Policy Framework	The Capital Strategy and capital programme must be approved by full Council
Key Decision	The Capital Strategy and capital programme must be approved by full Council.
Urgent Decision	The Capital Strategy and capital programme must be approved by full Council.
One Darlington: Perfectly Placed	There are no issues adversely affecting the Community Strategy
Efficiency	Having a clear view on Capital investments and financing plans ensures value for money and subsequent efficiencies.
Impact on Looked After Children and Care Leavers	This report has no impact on Looked After Children or Care Leavers